LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 6778 NOTE PREPARED: Dec 29, 2008

BILL NUMBER: HB 1314 BILL AMENDED:

SUBJECT: Hoosier Inland Port Study.

FIRST AUTHOR: Rep. Kersey BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State

 $\begin{array}{cc} \underline{X} & DEDICATED \\ \underline{X} & FEDERAL \end{array}$

<u>Summary of Legislation:</u> This bill requires the Indiana Department of Transportation (INDOT) to conduct a study to determine the optimal sites in Indiana at which to establish the Hoosier Inland Ports for intermodal commerce and industrial development zones.

Effective Date: Upon passage.

<u>Explanation of State Expenditures:</u> The INDOT is to submit a report of the results of the study and its recommendation to the Legislative Council in an electronic format by January 1, 2010. The specific expenditures will depend upon the scope of the study.

The fund affected is the State Highway Fund and any federal funds used for such a purpose. For illustrative purposes, the city of Connersville received a \$500,000 federal grant to conduct a similar study.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: INDOT.

Local Agencies Affected: Agencies involved with commerce and industrial development.

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Information Sources:

Fiscal Analyst: James Sperlik, 317-232-9866.

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